



ASNANI STOCK BROKER PVT. LTD.

103, Sindhi Colony, Pratap Nagar, Chittorgarh - 312001 (Raj.)
Mob. No. 9351412345 Email - info@asnanionline.com
CIN- U67120RJ2009PTC029006

Consent Letter

August 02, 2025

To,
The Board of Director
Gallard Steel Limited
Flat No. 01, Sukhsneh Apartment,
168-M Khatiwala Tank, Indore,
Madhya Pradesh, India, 452014

Dear Sir / Madam,

Ref: Proposed Initial Public Offer (IPO) of Gallard Steel Limited (the "Company")

Sub: Consent Letter

We, Asnani Stock Broker Private Limited, hereby give our consent to act as the **Market Maker** to the Proposed Public issue of Gallard Steel Limited on SME Platform of BSE Limited pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the **Market Maker** to the Issue in the Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof.

We authorize 'Gallard Steel Limited' to deliver a copy of this consent letter to SEBI / Stock Exchanges / Registrar of Companies, pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended.

We confirm that, we are authorized to Act as Market Maker to the issue in accordance to the SEBI (ICDR) Regulations 2018. Our BSE Clearing No is 6214

Name	ASNANI STOCK BROKER PRIVATE LIMITED
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Email	kamal@asnanionline.com
Website	www.asnanionline.com
Contact Person	Kamal Asnani
Investor Grievance Id	asnani@asnanionline.com
CIN	U67120RJ2009PTC029006
SEBI Registration No.	INZ000190431
BSE Clearing	6214

Yours faithfully,
For ASNANI STOCK BROKER PRIVATE LIMITED

For- Asnani Stock Broker Pvt. Ltd.

Director

KAMAL ASNANI
Director
DIN: 01649198